

# Mint



**The Mint Museum** *Annual Report*

2009 / 2010

## Letter from the Board Chair



Dear Friends,

On behalf of the Board of Trustees of The Mint Museum, it is my pleasure to present the 2009-2010 Annual Report. It was my honor to complete my two-year term as Board Chair while the organization moved forward with its expansion and continued to present notable exhibitions and programs for our visitors.

It was a year of transition for the Mint, as we bid a temporary farewell to our Mint Museum of Craft + Design. The facility closed its location at 220 North Tryon Street in February 2010 and commenced preparations to reopen as part of the expanded Mint Museum Uptown at Levine Center for the Arts at 500 South Tryon Street. The construction of the new uptown facility was completed on schedule and within budget, leading toward a grand opening in fall 2010 and a host of thrilling celebrations planned for that landmark event.

Among the many people and organizations to thank for this successful public-private partnership behind the Mint Museum Uptown are Wachovia/Wells Fargo, Duke Energy, Bank of America, the City of Charlotte, Mecklenburg County, the state delegation and the Arts & Science Council. The board's Building Committee has worked closely with our design team of Machado and Silvetti Associates, design architects; Clark Patterson Lee, executive architects; and George Sexton Associates, lighting consultants.

I want to thank Janet LeClair, Chair of the Mint Museum of Art, and Patti Tracey, Chair of the Mint Museum of Craft + Design, for their leadership during the past year. We look forward to welcoming Richard "Stick" Williams as incoming chair of the Board of Trustees. The board is grateful to the staff, affiliates and volunteers of the Mint for their hard work and dedication. Thank you for your support and continued engagement.

Sincerely,

*Beverly Smith Hance, Chair*

The Mint Museum Board of Trustees



## Exhibitions



**7 March 2009 - 8 August 2010** | *Face It! (not shown above)*

**11 April 2009 - 31 August 2009** | *Breaking New Ground: The Mint Museum Expansion (not shown above)*

**25 April 2009 - 3 July 2011** | *The Heights of Fashion - Platform Shoes Then and Now*

**23 May 2009 - 15 November 2009** | *Vantage Point VIII: Bob Trotman Business as Usual*

**18 July 2009 - 18 October 2009** | *Passionate Journey: The Nelson and Gretchen Grice Collection of Native American Art*

**25 July 2009 - 6 February 2010** | *American Quilt Classics, 1800-1980: The Bresler Collection (not shown above)*

**September 2009 - 26 February 2012** | *Of Hounds and Men: Rockingham Pottery from the Lewis Collection (not shown above)*

**22 August 2009 - 30 January 2010** | *Faces and Flowers: Lenox China*

**14 November 2009 - 27 February 2010** | *Lois Mailou Jones: A Life in Vibrant Color*

**21 November 2009 - 27 March 2010** | *Identity Theft: How a Cropsey Became a Gifford*

**6 February 2010 - 11 September 2011** | *North Carolina Pottery: Diversity & Traditions (not shown above)*

## Financials

*The museum's financial activities during the fiscal year placed it in an ideal position to anticipate the opening of its new uptown facility, thanks to prudent restrictions on expenses, diligent fundraising efforts and wise stewardship of investments.*

### Consolidated statements of activities | Year ended June 30, 2010

#### Sources of revenue and support

Use of city facilities	\$1,609,392
Grants	\$1,428,547
Gifts	\$4,426,969
Memberships	\$582,063
Contribution from Mint affiliates	\$169,417
Other operating revenues	\$1,275,020
Operating investment return	\$115,817
Allocation of allowable endowment balance for spending	\$671,487

**Total operating support and revenue** **\$10,278,712**

#### Expenses

Programs	\$5,601,866
Management and general	\$957,827
Development	\$727,882

**Total expenses** **\$7,287,575**

#### Net assets

Beginning of year	\$43,464,896
End of year	\$49,582,823
Increase in net assets	\$6,117,927

## Acquisition Highlights



*The Mint Museum acquired 545 items valued at more than \$2.5 million in fiscal 2010, leading to yet another year of successful growth for its collection. The museum is grateful to its donors for every gift and bequest. Highlights of some of the notable items include:*

**Tom Nakashima** - *Chaos and Order* - 2008

Gift of Tom Nakashima and Hodges Taylor Gallery

**Mark Levin** - *Georgi Mav Leaf Hall Table* - 2003

Gift of Kellie and Jeff Scott

**Sheila Hicks** - *Soft Stones* - 1995-1997

Gift of Melvin Bedrick

*Afternoon/Visiting Dress* - circa 1880-1885 (not shown above)

Gift of the Department of Theatre, Davidson College

**Jane Peiser** - *Elephant with Riders* - 2009

Gift of Daisy Wade Bridges

**Theodoros Stamos** - *Shofar in the Stone* - 1946 (not shown above)

Gift from the Savas Private Collection, Courtesy of Georgianna Statiatelos Savas, honoring the artist's wishes

**Robert Henry DeNiro** - *Landscape with Pond* - 1975

Gift of the Estate of Robert DeNiro, Sr.

**Ken Aptekar** - *Charlotte's Charlotte* - 2009

Museum Purchase: Funds provided by Charles Beam Endowment Fund and James G. and Mary Lou Babb, Gray Ellison and Selena Beaudry, David and Jane Conlan, Bill and Sandy Cooper, Fairfax and Hillary Cooper, Walter and Meredith Dolhare, Mike and Libba Gaither, Mike F. and Laura Babb Grace, Beverly and Jim Hance, Mary Ann Grace and Mary Beth Grace Hollett, John and Stacy Sumner Jesso, Thomas E. Kanes and Susan Valentine Kanes, Stephen and Laura Philipson, Bill and Pat Williamson, Ginger Kemp, Bob and Peggy Culbertson, Norris W. and Kathryn Preyer, Claudia W. Belk, Janet and Lowell Nelson and exchange funds from the gifts of various donors.



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